

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Maya Gold & Silver Inc.

Reporting Year **From** 2019-01-01 **To:** 2019-12-31 **Date submitted** 2020-05-29

Reporting Entity ESTMA Identification Number E296052

Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Ugo Landry-Tolszczuk **Date** 2020-05-29

Position Title Chief Financial Officer

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Reporting Year	From: 2019-01-01	To: 2019-12-31	Currency of the Report CAD
Reporting Entity Name	Maya Gold & Silver Inc.		
Reporting Entity ESTMA Identification Number	E296052		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Morocco	Government of Morocco		105,922							105,922	
Morocco	Office National Des Hydrocarbures et des Mines			173,890						173,890	

Additional Notes: All amounts indicated were paid in Moroccan Dirham. The exchange rate used was the yearly average of daily rates MAD/CAD which was 0.139

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Morocco	Zgounder Silver Mine	105,922	173,890						279,812	

Additional Notes³: All amounts indicated were paid in Moroccan Dirham. The exchangerate used was the yearly average of daily rates MAD/CAD which was 0.139