

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Aya Gold & Silver Inc.					
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-30
Reporting Entity ESTMA Identification Number	E296052	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Ugo Landry-Tolszczuk			Date	2023-05-30	
Position Title	CFO					

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Reporting Entity Name	Aya Gold & Silver Inc.						Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E296052							
Subsidiary Reporting Entities (if necessary)								

Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Morocco	Government of Morocco	National Office of Hydrocarbons and Mines (ONHYM)		1,233,909	11,027,196					12,261,105	Includes the acquisition of a 15% non-controlling interest in ZMSM from ONHYM for \$7,042,254 .
Morocco	Government of Morocco	The General Tax Administration	7,285,004							7,285,004	
Morocco	Government of Morocco	Ministry of Internal Affairs Directorate of Rural Affairs			221,309					221,309	

Additional Notes: All amounts paid to payees in Morocco were paid in the Moroccan Dirham (MAD). The Exchange Rate used was the yearly average of daily rates MAD/CAD which was 7.810

