

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Aya Gold & Silver Inc.

Reporting Year **From** 2023-01-01 **To:** 2023-12-31 **Date submitted** 2024-05-28

Reporting Entity ESTMA Identification Number E296052

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Ugo Landry-Tolszczuk **Date** 2024-05-28

Position Title CFO

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Reporting Entity ESTMA Identification Number	E296052	
Subsidiary Reporting Entities (if necessary)		

Currency of the Report CAD

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Morocco	Government of Morocco	National Office of Hydrocarbons and Mines (ONHYM)		1 500 000						1 500 000	
Morocco	Government of Morocco	The General Tax Administration	4 440 000							4 440 000	
Morocco	Rural town of Askaouen		160 000							160 000	
Mauritania	Government of Mauritania	Public Treasury			170 000					170 000	

Additional Notes: All amounts paid to payees in Morocco were paid in the Moroccan Dirham (MAD). The Exchange Rate used was the yearly average of daily rates MAD/CAD which was 7.506.
All amounts paid to payees in Mauritania were paid in the Mauritanian Ouguiyas (MRU). The Exchange Rate used was the yearly average of daily rates MRU/CAD which was 26.974.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Morocco	Zgouder Millenium Silver Mining S.A. (ZMSM)	4 580 000	1 500 000	-					6 080 000	
Mauritania	Tirex			180 000					180 000	

Additional Notes³: All amounts paid to payees in Morocco were paid in the Moroccan Dirham (MAD). The Exchange Rate used was the yearly average of daily rates MAD/CAD which was 7.506.
All amounts paid to payees in Mauritania were paid in the Mauritanian Ouguiyas (MRU). The Exchange Rate used was the yearly average of daily rates MRU/CAD which was 26.974.