



REPORT ON FIGHTING AGAINST FORCED LABOUR AND CHILD LABOUR IN SUPPLY CHAINS

For the Financial Year Ended
December 31, 2023

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About this Report

On January 1, 2024, the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “Act”), came into force. The Act imposes on entities within its scope to report annually on the actions they have taken in the preceding financial year to mitigate the risks that child labor or forced labor was used within their operations or their supply chains, both in Canada and elsewhere. This report has been prepared by Aya Gold & Silver Inc. (“Aya”, the “Corporation”, “we”, “our” or “us”) to meet the requirements of the Act for the financial year ended December 31, 2023 (the “Report”).

In this Report, “modern slavery” refers specifically to “forced labour” and “child labour”, as defined in the Act.

This Report as well as additional information pertaining to our human rights approach can be accessed on our website at www.ayagoldsilver.com. For any inquiries or feedback about this report, please contact governance@ayagoldsilver.com.

Forward-Looking Information

This Report contains forward-looking statements relating to Aya’s policies and practices with respect to modern slavery risk management, including statements of current intention and expectation and statements of opinion. There can be no assurance that such statements will prove to be accurate, Aya’s actual results and future events could differ materially from those anticipated in this forward-looking information, including as a result of the factors discussed in the “Risk Factors” section in Aya’s Annual Information Form dated March 28, 2024, which is available on SEDAR+. Except as required by applicable laws or regulations, Aya does not undertake to publicly update or review any forward-looking statements.

Structure, Activities and Supply Chain

Organizational Structure and Activities

Aya is a rapidly growing, Canadian-based silver producer with a strong footprint in Morocco. The Corporation was incorporated under the Canada Business Corporations Act in 2007 and is listed on the Toronto Stock Exchange (TSX: AYA) and on the OTCQX Best Market marketplace of the OTC Markets Group (OTCQX: AYASF). The head office of Aya is located at 1320 Graham Street - suite 132, Town of Mount Royal, Province of Quebec, Canada, H3P 3C8.

Aya is focused on the operation, acquisition, exploration and development of silver and gold deposits. Aya currently operates mining and milling facilities at its underground Zgounder Silver Mine, located approximately 260 kilometers east of Agadir, within the Proterozoic Siroua Massif of the Anti-Atlas range in the Kingdom of Morocco (“Morocco”). The Zgounder Silver Mine is Aya’s sole producing asset as of the date of this Report and is held indirectly by its subsidiaries Aya Gold & Silver Maroc S.A. (“AGSM”) and Zgounder Millenium Silver Mining S.A (“ZMSM,”) which were both incorporated under the laws of Morocco, and each have a head office located in the city of Casablanca, Morocco.

The following diagram depicts the corporate structure of Aya and its subsidiaries as at December 31, 2023:



In 2023, 281,634 tonnes of ore were processed at the Zgounder Silver Mine and silver production reached 1.97 million ounces. The Zgounder Silver Mine is currently undergoing an expansion aiming to increase its throughput from 700 tonnes per day (“tpd”) to 2,700 tpd (the “Expansion Project”).

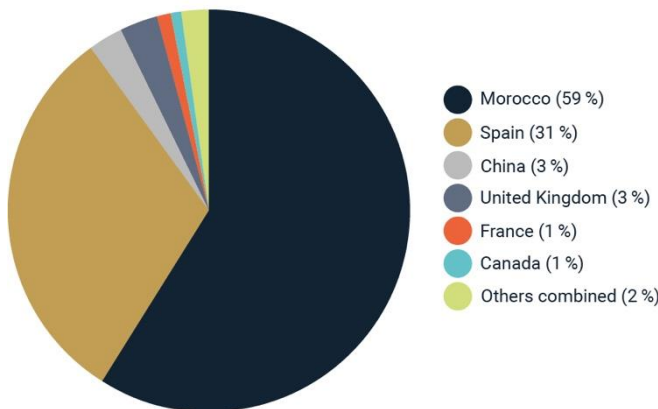
Through its subsidiaries, Aya also owns a number of exploration properties located along the prolific Anti-Atlas belt in Morocco comprising: Boumadine, Zgounder Regional, Tirzzit, Imiter-bis, Azegour and Amimiz. Aya’s Moroccan mining assets are complemented by its Tijirit Gold Project, located in the Islamic Republic of Mauritania.

As at March 1, 2024, Aya employed 405 full-time employees. 20 employees are based at the Corporation’s head office in Canada, 370 employees work at the Zgounder Silver Mine or at the headquarters of AGSM and ZMSM in Morocco and 15 employees work in Mauritania.

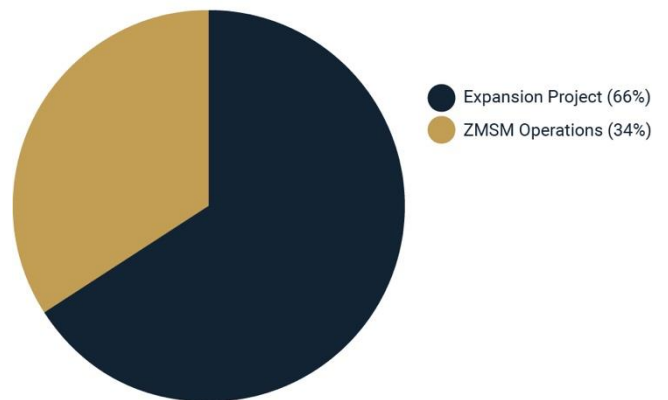
Supply Chain

Aya works with suppliers from all continents, ranging from local businesses to international companies. The Procurement Department of Aya is based in Casablanca. It is responsible, together with the President, General Manager, Morocco for procurement governance, with oversight by Aya’s Chief Legal and Sustainability Officer (“CLSO”), who is in Canada.

2023 Procurement Spend



2023 Procurement Spend



In 2023, Aya’s operations in Morocco, conducted mainly through its subsidiary ZMSM, were supported by a network of over 400 product and service suppliers. Approximately 83% of said suppliers were based in Morocco, 5% in Canada, 2% in China, 2% in France, 2% in Spain, 1% in the United Kingdom, and approximately 5% were based in various other countries including the United States, Switzerland, the Netherlands, New Zealand, Belgium, Brazil and South Africa. We appreciate that some of these suppliers supply goods that originate from other jurisdictions.

Our total spend in 2023 for suppliers contracted by ZMSM represented USD\$123M (“2023 Procurement Spend”), of which 59% supported Moroccan businesses and service providers. 34% of the 2023 Procurement Spend were for the ongoing Zgounder Silver Mine operations, and 66% were specifically allocated to the Expansion project.

In 2023, a wide range of services and goods were procured, including: mechanical, electrical, engineering, geology and topography work, transportation and drilling activities and other operational support activities, audit and legal services, raw materials and chemicals, vehicles, equipment, machinery, spare parts, consumables, electricity and gasoil.

Progress in 2023

In 2023, Aya focused on the implementation of its Environment, Social and Governance (“ESG”) strategy, which notably resulted in the development and implementation of a variety of policies and procedures that reinforce the Corporation’s commitment to upholding human rights throughout its activities and supply chain and providing effective employee and community grievance mechanisms. With regards specifically to the prevention and reduction of the risk that modern slavery be used in its operations and supply chain, Aya took the following actions throughout the year 2023.

- Adopted:
 - a Suppliers Code of Conduct
 - a Human Rights Policy
 - a Peoples Policy
 - an Employment Conduct, Non-Discriminatory Treatment and Equal Opportunity Policy
 - a Workplace Harassment Policy
- Ensured that our Engineering, Procurement and Construction contract concluded in the context of the Expansion Project, representing our greatest procurement spend in 2023, included provisions pertaining to the compliance with the IFC Environmental and Social Performance Standards and applicable World Bank Group Environmental, Health and Safety Guidelines.
- Developed a due diligence process for our existing suppliers, in alignment with EBRD guidelines for the ongoing assessment of supply chains to promote responsible and sustainable business practices.
- Implemented the first steps of the due diligence process for existing suppliers.
- Developed a certification process for new suppliers.
- Mandated an independent firm to complete a human resource on-site audit of ZMSM and sub-contractors, that included an assessment of the following:
 - labor relations / rights;
 - modern slavery;
 - non-discrimination and equal opportunity;
 - worker organization and collective bargaining;
 - working conditions;
 - worker housing; and
 - retrenchment and grievance mechanism.
- Retained the services of an independent company to receive reports made under the Whistleblowing Policy.

Governance, Policies and Due Diligence

Governance

Aya's Board of Directors ("Board") oversees the identification and management of risks pertaining to the Corporation's business. The ESG Committee of the Board oversees more specifically the Corporation's approach to ESG matters, including corporate governance, health, safety, community, and human rights, which comprises modern slavery risks.

Aya's CLSO is responsible for governance practices pertaining notably to modern slavery risks and compliance with applicable laws. The CLSO works with the Human Resources and Procurement departments for (a) the identification, assessment and management of modern slavery risks within the Corporation's supply chain and operations and (b) the development and enforcement of policies pertaining to human rights. The CLSO also works with the internal audit team to develop processes that (i) aim to address modern slavery risks, (ii) track their implementation and (iii) allow for the assessment of their effectiveness. The CLSO reports periodically to the ESG Committee and to the Chief Executive Officer ("CEO"), who ultimately holds the responsibility for managing modern slavery risks within the Corporation's business.

Policies

Code of Business Conduct and Ethics

Our Code of Business Conduct and Ethics applies to all of our and our affiliates' employees, officers and directors and reflects our commitment to a culture of integrity, excellence, teamwork and accountability and outlines the basic principles and policies with which everyone at Aya is expected to comply. It requires that all of our activities worldwide comply with applicable laws and regulations and that we maintain a safe workplace by following safety and health rules and practices.

Suppliers Code of Conduct

In 2023, we adopted a Suppliers Code of Conduct, which notably imposes the following obligations on our suppliers with respect to the labour standards they are expected to uphold:

- Contributing to eradicating modern slavery, forced labor, and human trafficking.
- Respecting employees' rights to join trade unions or employee associations without interference.
- Complying with local laws on the legal working age and child labor laws.
- Adhering to international standards on modern slavery, children's rights, and non-discrimination.
- Following maximum working hour laws and provide adequate rest periods.
- Promoting a discrimination-free workplace.
- Eliminating corporal punishment and ensure transparent disciplinary procedures.
- Providing fair wages meeting legal minimums and covering basic living expenses.
- Offering safe and hygienic living conditions for their workers, if accommodation is provided by them.
- Monitoring and upholding labor rights and working conditions throughout operations and the supply chain.

Aya's commitment to supporting its suppliers in upholding the standards outlined in the Suppliers Code of Conduct is also clearly stated therein.

Human Rights Policy

In 2023, we adopted a Human Rights Policy, which reflects our commitment to upholding human rights and ensuring compliance with applicable laws and regulations in all countries where we operate, including internationally recognized human rights standards such as the United Nations' Guiding Principles on Business and Human Rights, the Guidelines for Multinational Enterprises of the Organization for Economic Co-operation and Development, and the Voluntary Principles on Security and Human Rights.

The Human Rights Policy also sets out our expectations for our partners in terms of commitment to upholding human rights and responsible business practices. It applies to our directors, officers, and employees, as well as third parties acting on our behalf, including contractors, sub-contractors, consultants, suppliers, intermediaries, agents, and other business partners. The policy includes a strict prohibition of the use of forced, indentured, or child labor in any aspect of its operations or supply chain.

Peoples Policy

In 2023, we adopted the Peoples Policy, which outlines the commitments we make to select and develop our employees, and to establish and maintain a work environment where everyone can take an active part in reaching our strategic goals while being proud of working at Aya. It includes a statement of compliance with all local laws, including the laws of Morocco, and the Performance Requirements 2 as enacted by the EBRD pertaining to child labour, work hours, leaves and overtime. In the Peoples Policy, we clearly state that we do not engage in, or condone, any form of child, forced or compulsory labour at any of our sites. The policy applies to all officers, directors and employees of the Aya, and of the companies controlled or managed by Aya. It also applies to our contingent workers, vendors, service providers, contractors, sub-contractors and other types of business partners.

Employment Conduct, Non-Discriminatory Treatment and Equal Opportunity Policy

In 2023, we adopted an Employment Conduct, Non-Discriminatory Treatment and Equal Opportunity Policy, through which we established our standards of non-discriminatory treatment, equal opportunity, and professional conduct in the workplace for Aya and its subsidiaries throughout the employment process. The policy includes the Corporation's commitment to taking appropriate actions in cases of workplace harassment, discrimination, violence or intimidation.

Workplace Harassment Policy

In 2023, we adopted a Workplace Harassment Policy which outlines our commitment to maintaining a stimulating work environment where competence and performance are recognized and free from any form of discrimination and violence. The policy applies to all employees, officers and directors of Aya and of its subsidiaries.

Whistleblowing Policy

The Whistleblower Policy - Handling of Complaints (the "**Whistleblowing Policy**") applies to all of the employees, Officers and Directors of Aya, its subsidiaries and affiliates who, by virtue of such relationship(s), are knowledgeable about the activities of the Corporation and have concerns regarding fraud and misconduct, management override, questionable accounting or auditing matters or failed corporate governance. The whistleblowing hotline is operated by a reputable third-party service provider and provides direct reports to the chair of the audit and risk committee who is responsible for investigating complaints.

Due Diligence

Supplier Due Diligence and Certification

In 2023, we developed due diligence processes for the purpose of identifying social and environmental risks and impacts related to the activities and the supply chains of our existing and new suppliers.

At the end of 2023, we started implementing our due diligence processes by screening our existing suppliers and assigning each of them a risk rating, based on an internal assessment of five key indicators, which took into account the environmental and social risks associated notably to their field of activity and jurisdictions of operation. We then sent questionnaires to the suppliers to which a risk rating above a certain threshold had been assigned. The objective of the questionnaires was to collect information pertaining to the most “at risk” suppliers’ adherence to human, labor and environmental laws, rules and international standards. The questionnaires comprised questions aimed specifically at determining their likelihood of impacting human rights and modern slavery risks, including if they use forced labour or child labour, if they comply with national and international human rights and labour laws and rules and if they have been subject of complaints or investigations in that regard. We are in the process of analyzing the answers received from our existing suppliers targeted in this first due diligence exercise to determine if any measures should be taken to address social or environmental risks identified. All of our existing suppliers who completed a questionnaire confirmed that they do not use forced labour or child labour in their operations.

In 2023, we started the development of a certification procedure for new suppliers through our QSE Management System. We are still in the process of developing the procedure and aim to implement it by the end of 2024. The certification procedure involves the collection of data pertaining to the supplier’s legal, financial and technical capacities appropriate to the products and/or services requested. It also requires that our purchasing department grades the supplier based on a risk rating provided by an external independent source and four other criteria. Questionnaires are to be sent to suppliers to which a risk rating above a certain threshold is assigned. The questionnaires are to be used, among other reasons, to assess the supplier’s compliance with national and international human rights, labour laws, rules and standards, their use of forced labour or child labour and, if they have been subject of complaints or investigations in that regard. A supplier may only be certified if they obtain a grade higher than a certain threshold. The certification threshold varies depending on the category of activities of the supplier. If a supplier informs that they engage in modern slavery or that they do not respect labor laws and rules, they will not be certified and Aya will not proceed with procurement.

Contractor Audit

In February 2023, ZMSM secured a US\$100 million debt financing facility from the European Bank for Reconstruction and Development (“EBRD”) and the Climate Investment Funds through its Clean Technology Fund to support the Zgounder Silver Mine Expansion Project (the “**Facility**”). Drawdowns under the Facility were made conditional upon the Corporation meeting certain ESG milestones and conditions. In this context, ZMSM undertook to conduct a human resources (“**HR**”) and social audit among its own workforce and its contractors involved in the Expansion Project, for the purposes of:

- Identifying and understanding its practices and those of its contractors in the management of HR.
- Analyzing the conformity of the HR practices with national and international laws and the specific performance requirements of EBRD, which includes practices to identify, prevent and mitigate modern slavery risks.
- Determining if and what corrective measures are to be implemented in terms of HR practices to allow Aya and each audited contractor to be aligned with national and international laws and EBRD performance requirements.

Aya mandated an independent firm to conduct a first HR and social audit (the “**Initial HR and Social Audit**”), which included consideration of ZMSM as well as 9 contractors engaged in the Expansion Project which were expected to remain on the Zgounder Silver Mine site for three or more months from the month of December 2023 (the “**Selected contractors**”).

The Initial HR and Social Audit was conducted in three phases, which consisted of the following:

- **Phase 1:** A presentation was made to the Selected contractors to explain the purposes of the audit and raise awareness regarding the importance of complying with national and international laws and EBRD performance requirements.
- **Phase 2:** Each of ZMSM and the Selected contractors were required to provide information and documentation pertaining to their HR practices, including data concerning the employment of minors, the use of forced labor, their employment recruitment process including due diligence practices, their employment contracts, labor conditions, salaries, work schedules and health and safety measures. The audit firm analyzed the information and documentation provided by ZMSM and each Selected contractor and made recommendations concerning the scope of the on-site assessment to be carried out in phase 3, as well as a proposed action plan to remedy any misalignment with EBRD performance requirements identified.
- **Phase 3:** Based on the outputs of phases 1 and 2, on-site assessments were carried out by the audit firm to collect further information on the employees of some Selected contractors and their work conditions.

Phases 1 and 2 were completed over the course of 2023. Phase 3 is ongoing at the date of this Report. Upon receiving the audit reports, we will consider any deviations from regulations or from the EBRD performance requirements identified and determine what actionable recommendation should be implemented as a priority to mitigate the greatest risks. An action plan will be established with individual contractors, as needed, and its execution will begin in 2024.

Identifying, Assessing and Managing Modern Slavery Risks

Context

We have not completed a full supply chain mapping exercise and the supplier due diligence and contractor audit processes are still underway. As such, we have not identified precisely which parts of our supply chain carry a risk of forced labour or child labour. Nevertheless, we are aware that the jurisdiction and industry in which we operate present a risk of modern slavery.

According to the 2023 Global Slavery Index, an estimated 2.3 in every thousand people were in modern slavery in Morocco at any point in 2021, with an estimated total of 85,000 individuals living in modern slavery¹. Approximately 2 percent of Moroccan children, between the ages of 7 and 17, are economically active, with more children working in rural areas than urban areas². In the last years, the government of Morocco has made moderate advancement in efforts on addressing risk factors of modern slavery, including by ratifying international conventions concerning child labour, increasing the number of labour inspectors, establishing reporting mechanisms to report child labour and taking enforcement actions in cases of forced labour of minors³. Morocco was not listed among the countries wherein silver was reportedly produced using child labour or forced labour according to the U.S. Bureau of International Labor Affairs⁴.

The measures noted below set out steps taken to further identify, assess and manage modern slavery risk within our supply chain and activities.

1. Walk Free 2023, Global Slavery Index 2023, Minderoo Foundation, available from: <https://www.walkfree.org/global-slavery-index>. The statistics reported in the Global Slavery Index include the number of people who experienced forced labour or forced marriage.

2. U.S. Department of Labor, "Findings on the Worst Forms of Child Labor – Morocco", available from: <https://www.dol.gov/agencies/ilab/resources/reports/child-labor/morocco>.

3. Id.

4. U.S. Department of Labor, "The 2022 List of Goods Produced by Child Labor or Forced Labor", available from: <https://www.dol.gov/agencies/ilab/reports/child-labor/list-of-goods>.

Employment Practices

We have assessed the risk of child labor or forced labor within our own workforce as low. In Morocco, minors may not be employed before the age of 15. It is also illegal to employ women or minors under the age of 18 for underground mines or for work that presents risks of excessive danger, that exceed their capabilities or that is likely to offend public decency. By only employing individuals aged 18 years or older in our operations, we ensure that the minimum age legal requirements are respected. Furthermore, the terms of employment of all our employees, including their working hours, salaries and conditions, are aligned with national standards and are explicitly stated in written contracts which are drafted in the employees' native language. CNSS – the public institution responsible for managing the compulsory social security program for all private-sector employees in Morocco, receives a copy of all our employment contracts to ensure compliance with national labour laws and regulations. We do not use third party recruiters.

Notwithstanding the above, we are cognizant of the fact that local contractors on which we heavily rely in the course of our operations may not strictly comply with employment laws in Morocco. We believe that the risks of modern slavery being employed by our contractors can be mitigated through education, setting clear expectations in terms of labour standards within our contracts and proactive examination of their work practices and teams on our sites.

Ongoing Due Diligence and Audit

As part of our ongoing efforts to identify, assess and manage modern slavery risks pertaining to our supply chain, we will be sending out due diligence questionnaires to all our existing suppliers on a yearly basis.

Moreover, as per the requirements of the EBRD, an on-site audit of ZMSM and of its contractors will be conducted bi-annually during the construction phase of the Expansion Project and, on a yearly basis for the 3 years following the completion of the Expansion Project. The audits will be conducted independently and on the same terms as the Initial HR and Social Audit described above. At the end of the Initial HR and Social Audit, areas for improvement are to be identified for each of ZMSM and the Selected contractors and, practical recommendations will be provided for strengthening their commitment to employee well-being and social sustainability. The subsequent audits will allow us to assess the progress made by ZMSM and the Selected contractors in implementing the recommendations and manage labour-related risks.

Contractual Undertakings

At the end of 2022, ZMSM entered into a USD \$78 million Engineering, Procurement and Construction contract (the "EPC Contract") with Duro Felguera S.A. ("DF"), an international business group with headquarters in Spain, for the construction of the new process plant in the context of the Expansion Project. Under the terms of the EPC Contract, DF must ensure that the works are carried out in compliance with local labor laws and health and safety laws and that all staff employed are skilled, experienced and otherwise qualified to execute the works.

In 2024, we amended the standard terms and conditions applicable to purchase orders sent to suppliers of goods and services to include an undertaking to comply with the terms of the Supplier Code of Conduct, which contains explicit prohibitions against the use of forced labour and child labour.

Grievance Mechanisms

As part of our 2023 Stakeholder Engagement Plan, we have established a three-tier operational-level community grievance resolution mechanism that provides individuals and communities around the Zgouender Silver Mine with a transparent and accessible process to raise concerns and seek redress related to the operations and impacts of Aya in the context of the Expansion Project, which could include adverse impacts on human rights. The Community Relations Team at Aya is first responsible for receiving and treating complaints received directly from an individual or through a local intermediary. In case there is no resolution at this first stage, the mechanism provides for the presentation of complaints to the Caïd and communal council. The aim of this second level of the mechanism is to seek external arbitration for debate and recommendations on the best resolution options, while remaining in a very local context. If the parties involved are unable to reach an agreement on the way forward, the stakeholders can always bring their complaint to the Moroccan justice system for resolution.

In 2023, we have also formalized an employee grievance mechanism, through which internal issues and grievances may be reported, addressed, and resolved. This includes, for example:

- a system for reporting suggestions for improvement and complaints relating to accommodation, catering and other facilities in the mining camp and its annexes;
- a system for reporting needs, requests or complaints expressed by staff representatives on behalf of ZMSM employees within the framework of the Staff Regulations and Personnel Committees and the Consultative Committee;
- satisfaction surveys conducted periodically on various subjects (safety, working conditions, etc.); and
- quarterly Health and Safety Committee meetings.

We have also adopted a Whistleblowing Policy, which offers various channels through which employees, officers and directors of Aya, its subsidiaries and affiliates may raise or disclose concerns about suspected or actual malpractice in Aya's business at any stage. The term "malpractice" is broadly defined in the Whistleblowing Policy to include but not be limited to criminal offences, breaches of legal obligations, miscarriages of justice, health and safety, damage to the environment and, any concealment of the foregoing. This includes the violation of any provision of Aya's Code of Business Conduct and Ethics and other corporate policies, such as those pertaining to human rights and modern slavery risks.

The first channel of communication involves writing directly to the Chair of the Audit and Risk Management Committee (the "**Audit Committee**"), to which the Board has delegated authority to administer the Whistleblowing Policy. Any concern received by a member of management must also be reported to the Chair of the Audit Committee within 48 hours.

The other independent channel of communication, which was enabled in 2023, allows for anyone to report a concern to an independent integrity hotline, hosted by Red Flag Reporting. The individual using this service has the opportunity to disclose their concern through a toll-free hotline or in a written manner, through a web form, fax or email. The disclosure can be made in English, French or Arabic and the level of confidentiality/anonymity maintained through the reporting and follow-up is determined by the individual making the disclosure.

The Chair of the Audit Committee is responsible for coordinating, monitoring and conducting the investigation of complaints and reporting to the Audit Committee on a quarterly basis. The Audit Committee is responsible for making recommendations for change, further to investigations being completed. The Whistleblowing Policy specifies that no member of staff who raises genuinely held concerns in good faith under the procedure will be dismissed or subjected to any detriment as a result of such action, even if the concerns turn out to be unfounded.

The whistleblowing procedure is referenced in the Health, Safety, Environment and Community Policy, which is posted on our website available to all stakeholders and distributed to employees during ESG training.

Remediation Measures and Loss of Income

No instances or allegations of modern slavery were identified within Aya's activities or supply chain in 2023. As such, no measures were required to be taken to remediate in that regard, or to remediate any loss of income to the most vulnerable families resulting from measures taken to eliminate the use of forced labour or child labour. Should we find that individuals or communities' human rights are negatively affected by our activities, we are committed to engaging promptly in processes to mitigate the consequences.

Training Provided to Employees

During 2023, Aya focused on updating its policies to incorporate specific prohibitions on the use of modern slavery throughout its operations and supply chain. In 2024, our objective is to develop and roll out mandatory trainings pertaining to our human rights policies and modern slavery risks, which will allow our employees to effectively identify, prevent and report on potential instances of modern slavery.

Assessing Effectiveness

We have not yet measured the effectiveness of our processes to identify, assess and manage modern slavery risks in our supply chain and activities. However, we have notably taken the following steps which will allow us to do so in the future:

- Set up a yearly review of our governance policies, including those pertaining to human rights and supplier conduct.
- Developed due diligence processes for existing and new suppliers of Aya and tracking their certification processes in our QSE management system.
- Undertaken to conduct, via an independent third-party, periodic on-site audit of ZMSM and of our contractors, which will allow us to track improvement upon any practices that are not aligned with EBRD's performance requirements in terms of labor standards.

Approval and Attestation

This Report was approved pursuant to section 11(4)(a) of the Act by Aya's Board of Directors on May 14, 2024.

In my capacity as a Director of Aya and not in my personal capacity, I make this attestation in accordance with the requirements of the Act.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

I have the legal authority to bind Aya.

"Benoit La Salle"

Benoit La Salle
President, Chief Executive Officer and Director
Aya Gold & Silver Inc.
May 21, 2024